

**Village of Lomond
IN THE PROVINCE OF ALBERTA**

**BYLAW NO. 680
"2025 TAX BYLAW"**

A BYLAW OF THE VILLAGE OF LOMOND, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Lomond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at a Regular Meeting of Council held on June 13th, 2025, and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$706,268 (operating & capital), and

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Village of Lomond for 2025 total \$660,032; and

WHEREAS, the estimated amount required for current year capital expenditures total \$253,389, and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$0.

THEREFORE, the total amount to be raised by general municipal taxation is \$207,153.

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$31,081
Non-residential	\$9,843
Total School Requisitions	\$40,924
Designated Industrial	\$25
Seniors Foundation	\$3,815

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, and

WHEREAS, the assessed value of all property in the Village of Lomond as shown on the assessment roll is:

	Assessment
Residential/Farmland	11,206,210
Non-Residential, including Linear	2,613,940
Machinery & Equipment	97,930
Total	13,918,080

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Lomond, in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Village of Lomond:

	Tax Levy	(Over)/Under Levy	Total	Assessment	Tax Rate
General Municipal					
Residential/Farmland	\$ 131,402	\$ -	\$ 131,402	11,206,210	0.0117258
Non-Residential/Linear	\$ 75,751	\$ -	\$ 75,751	2,711,870	0.0279331
Minimum Tax	\$250 Per Parcel				N/A
ASFF					
Residential/Farmland	\$ 31,081	\$ -	\$ 31,081	11,206,210	0.0027736
Non-Residential/Linear	\$ 9,843	\$ -	\$ 9,843	2,596,980	0.0037902
Seniors Foundation	\$ 3,815	\$ -	\$ 3,815	13,901,120	0.0002744
Designated Industrial					
Designated Industrial	\$ 25	\$ -	\$ 25	363,290	0.0000701

2. THAT this bylaw shall take effect on the date of the third and final reading.

READ a first time on this day of June 13th, 2025.

READ a second time on this day of June 13th, 2025.

READ a third and final time by unanimous consent of the councillors present on this day of June 13th, 2025.

Mayor - Brad Koch

Chief Administrative Officer - Alex Whittington